

PRESS RELEASE

Wolf Oil Corporation Georges Gilliotstraat 52 | 2620 Hemiksem | Belgium

February 6th, 2020

DONGFENG AND WOLF OIL CORPORATION SIGN BILATERAL PARTNERSHIP AGREEMENT IN CHINA

Wolf Oil Corporation and global vehicle manufacturer, Dongfeng, have agreed a long-term bilateral partnership agreement for Wolf Lubricants in China. The two automotive companies will co-operate on Original Equipment (OE) and Original Equipment Supplier (OES) levels; leveraging on each other's skills, expertise and industry dominance for the benefit of all OE customers.

For over 65 years, Belgium based Wolf Oil Corporation has established itself as a pan-European market leader in the production, supply of cutting-edge lubricant products and additive technologies; delivering outstanding quality and performance. As a longstanding OEM supplier with over 130 OE approvals from major vehicle manufacturers, its commitment to value, quality and service is well-respected throughout the industry.

"This exciting development will benefit the automotive industry at large," says Mr. Wang Shu, Marketing Director at Dongfeng. "In this partnership, we'll ensure our individual offers lead next generation and future mobility and by sharing a common ethos of product excellence, customer service and innovative thinking, our customers will win."

Gautier De Braekeleer, Regional Sales Manager Asia-Pacific, Wolf Oil Corporation, comments: *"We are delighted to be working in tandem with global icon Dongfeng; a business we have the greatest respect for."*

"The common synergies this agreement offers will benefit everyone. The kudos of adding another OE supplier to our list of working partnerships further raises our profile, and increases our competitiveness. Driven by the sophistication and global status of the Dongfeng association, this also extends our reach in the Chinese and wider Asian market. Conversely, Wolf Oil Corporation's international distribution expertise will allow Dongfeng to better serve their growing aftermarket network in the MEA region."

"We operate in a competitive, fast moving environment – which calls for collaboration," Gautier adds. "This partnership was born out of a mutual relationship with Guo Tai Chang' (GTC) which successfully bridges the West with the East by helping aftermarket companies penetrate and develop the Asian market.



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"At Wolf Oil Corporation, we are committed to offering a product of exceptional engineering precision to benefit global customers and drivers alike. We see this agreement as the start of a long-term relationship which will not only benefit customers in China, but across Asia and the rest of the world," he concludes.

To get the very latest on Wolf Lubricants' innovations and events, follow us on social media: Instagram: <u>@wolflubes official /</u> Facebook: <u>Wolf Lubes /</u> Twitter: <u>@wolflubes</u>

IMAGES:

| Signing of the bilateral partnership agreement | |
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| Mr. Wang Shu (Marketing Director at Dongfeng), Mr. Leo Sun (Managing Director at GTC), and Gautier de Braekeleer (Regional Sales Manager Asia-Pacific at Wolf Oil Corporation) Download here | |
| Dongfeng logo | |
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About Wolf Oil Corporation

Wolf Oil Corporation is a leading, independent producer of performance lubricants with over 60 years of expertise. We pride ourselves on being a pure player in our industry. All Wolf products are on-site blended in Belgium, because we attach as much importance to the quality of our products as we do to the quality of our service. Moreover, thanks to our dedicated R&D team, our on-site laboratory and our ISO certification, we guarantee the highest quality in every step of our production process. This approach gives us a unique edge within our competitive industry. We welcome the many challenges of producing lubricants of the highest quality, because no one blends technology with service like we do.